



NEWS RELEASE

CSE: CTTT | OTCQB: CITLF | FRA: X9V

CRITICAL INFRASTRUCTURE TECHNOLOGIES EXECUTES TERM SHEET TO ACQUIRE STATE OF THE ART ENGINEERING BUSINESS WITH STRONG DEFENCE AND MINING CONNECTIONS, WESTERN AUSTRALIA

Key Highlights

- CiTech to acquire 100% of a leading Western Australian precision manufacturer serving the defence and infrastructure sectors.
- Strengthens sovereign manufacturing capability in Australia with state-of-the-art fabrication facilities in Western Australia.
- Establishes vertically integrated manufacturing capacity in Australia, improving speed to deployment, cost control, and scalability for defence-grade systems.
- The acquisition provides revenue exceeding AUD\$7.4 million and EBITDA of more than AUD\$1.9m (based on 2025), delivering a robust earnings base and immediate production capability.
- Provides immediate eligibility for Defence tenders and projects requiring DISP (Defence Industry Security Program) membership.

Vancouver, BC – October 21, 2025 – Critical Infrastructure Technologies Ltd. (CSE: CTTT) (OTC: CITLF) (FRA: X9V) (“CiTech” or the “Company”), a leading developer of autonomous, high-capacity mobile communications and security platforms, is pleased to announce it has entered into a binding Term Sheet to acquire 100% of the issued shares in a Western Australian precision manufacturing company, to expand its advanced production capabilities and secure local sovereign manufacturing capacity for its Nexus 20 and future product lines.

Under the agreement, CiTech will acquire the company from founders for a total consideration of AUD \$7.7 million, plus standard net debt and working capital adjustments.

The acquisition adds a profitable and well-established business to CiTech, with revenue exceeding AUD\$7.4 million and EBITDA of more than AU \$1.9 million. This provides a robust earnings base to support accelerated growth in sovereign defence manufacturing, enabling CiTech to scale production, strengthen supply chain control, and advance delivery of its Nexus 20 and future autonomous communication systems.



Strengthening Australian Manufacturing Sovereignty

The business, founded in 1997 and based in Western Australia, has more than 25 years of experience delivering precision sheet-metal fabrication, CNC machining, and engineering solutions for the defence, mining, infrastructure, and government sectors. The company is certified to ISO 9001 (Quality), ISO 14001 (Environment), and ISO 45001 (Safety) standards, and operates a fully equipped in-house manufacturing facility featuring state-of-the-art laser cutting systems, CNC folding and bending machines, robotic welding technology, and advanced CAD/CAM integration.

This combination of modern equipment, skilled personnel, and a robust quality management system enables it to produce defence-grade components and assemblies with precision, repeatability, and efficiency.

This acquisition provides CiTech with direct access to a highly skilled workforce and modern fabrication systems, enabling faster prototyping, improved cost control, and scalable manufacturing for its defence and communications technologies.

“The business has established itself as a leading precision manufacturer supporting defence and heavy industry in Australia,” said Brenton Scott, CEO and CEO of CiTech. “This acquisition provides CiTech with a consistent revenue stream together with instant profitability, making the CiTech Group cashflow positive from completion. It ensures the group can accelerate production of our Nexus 20 and future product lines while strengthening Australia’s sovereign industrial base.”

DISP Accreditation Achieved

The business has successfully achieved DISP accreditation (Defence Industry Security Program), a critical credential administered by the Australian Department of Defence. DISP membership ensures that companies meet rigorous security, governance, and information protection standards required to work with Defence and its supply chain partners.

This accreditation confirms it can securely handle classified information, personnel, and projects — enabling closer collaboration with Defence and enhancing Australia’s sovereign capability in advanced manufacturing.

“Achieving DISP accreditation represents a significant milestone,” added Brenton Scott. “It demonstrates our shared commitment to the security, integrity, and resilience required to deliver mission-critical systems to Defence and allied nations.”

Integration and Transition

The founders will remain with the business through a structured transition and integration period to ensure operational continuity and maintain the high-quality standards for which it is known for.




The transaction remains subject to due diligence together with the finalisation of a Share Purchase Agreement (SPA) and standard completion conditions. It has been agreed to not name the company being acquired until after due diligence has concluded. Completion is anticipated within 90 days of the Term Sheet's execution.


Strategic Alignment

The acquisition reinforces CiTech's commitment to building a sovereign Australian manufacturing ecosystem capable of supporting rapid-deployment systems for defence, emergency response, and secure communications. It complements CiTech's growing network of international partnerships, including collaborations with Babcock International, Terma, and the establishment of an EU presence in Latvia, and therefore further expanding its reach across NATO's Eastern Flank and allied markets.

On Behalf of the Board of Directors:

Brenton Scott
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About Critical Infrastructure Technologies Ltd.

Listed on the CSE with operations in Perth, Western Australia, CiTech is creating autonomous, high capacity, rapidly deployable technology that delivers essential services to where they are needed most. CiTech is targeting the mining, defence, border security/surveillance and emergency services sectors in relation to its first product release, the Nexus 16, which aims to provide critical mobile telecommunications for such sectors. Using patented technologies, CiTech's self-deploying platform (SDP) provides a solution for two of the greatest limitations of current rapidly deployable communication solutions, strength of the tower and ability to rapidly self-deploy and operate, in numerous situations. The SDP is designed to support radio equipment including LTE (Long Term Evolution) and several other technological payloads, such as surveillance and anti-drone systems. CiTech has completed the research and development phase and is currently commercialising the first of many products that will be released. To learn more about the Company, visit www.citech.com.au.

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FORWARD-LOOKING INFORMATION

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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.