



NEWS RELEASE

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CRITICAL INFRASTRUCTURE TECHNOLOGIES: \$3.0 Million Brokered LIFE Offering Led by Centurion One Capital

Vancouver, BC – May 12, 2026 – Critical Infrastructure Technologies Ltd. (CSE: CTTT) ("Critical Infrastructure" or the "Company") is pleased to announce that it has entered into an agreement with Centurion One Capital Corp. (the "**Lead Agent**") as lead agent and sole bookrunner, in connection with a brokered private placement to raise up to approximately \$3,000,000 (the "**Offering**") through the sale of up to 10,714,286 units of the Company (the "**Units**") at an issue price of \$0.28 per Unit (the "**Issue Price**") on a commercially reasonable efforts basis. Each Unit will consist of one common share of the Company (each, a "**Share**") and one-half of one Share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant will entitle the holder to acquire one additional Share of the Company (a "**Warrant Share**") at an exercise price of \$0.38 per Warrant Share for a period of three years from the Closing Date (as defined herein).

The Company has granted the Lead Agent an option (the "**Agents' Option**") to increase the size of the Offering by up to an additional 2,142,857 Units at the Issue Price, for additional gross proceeds of up to approximately \$600,000 on the same terms and conditions as set out herein. The Agent's Option is exercisable in whole or in part at any time, up to two business days prior to the Closing Date.

The net proceeds from the Offering are expected to be used for capital expenditures and general working capital purposes, including establishing sovereign manufacturing capabilities in Australia.

The Units will be offered for sale (i) by way of private placement pursuant to the listed issuer financing exemption under section 5A.2 of National Instrument 45-106 – *Prospectus Exemptions*, as amended and supplemented by Coordinated Blanket Order 45-935 – *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption* (the "**Listed Issuer Financing Exemption**") in British Columbia, Alberta and Ontario, (ii) in the United States pursuant to an exemption from the registration requirements of the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), and applicable U.S. state securities laws, and (iii) in jurisdictions outside of Canada and the United States as mutually agreed to by the Company and the Lead Agent,



provided it is understood that no prospectus filing, registration or comparable obligation arises in such other jurisdiction. The securities issued under the Listed Issuer Financing Exemption will not be subject to a statutory hold period pursuant to applicable Canadian securities laws.

There is an offering document (the "**Offering Document**") related to this Offering that can be accessed under the Company's profile at www.sedarplus.ca and on the Company's website at www.citech.com.au. Prospective investors should read this Offering Document before making an investment decision.

In connection with the Offering, commissions will be payable in accordance with the policies of the Canadian Securities Exchange (the "**Exchange**").

The Offering is expected to close on or around May 29, 2026, or such other date as agreed upon between the Company and the Lead Agent (the "**Closing Date**") and is subject to certain conditions, including, but not limited to, the receipt of all necessary approvals including the approval of the Exchange.


It is anticipated that certain insiders of the Company, the Lead Agent and certain affiliates may acquire Units in the Offering in amounts up to approximately 20% of the Offering. Any participation by related parties of the Company in the Offering will constitute a "related party transaction" as defined under Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The Company expects such participation will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the Units subscribed for by the related parties, nor the consideration for the Units paid by such related parties, is expected to exceed 25% of the Company's market capitalization.


The securities of the Company have not been, and will not be, registered under the U.S. Securities Act or any U.S. state securities laws and may not be offered or sold in the United States absent registration or an available exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referenced in this press release, in any jurisdiction in which such offer, solicitation or sale would be unlawful.



On Behalf of the Board of Directors:

Brenton Scott
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About Critical Infrastructure Technologies Ltd.

Listed on the CSE with operations in Perth, Western Australia, CiTech is creating autonomous, high capacity, rapidly deployable technology that delivers essential services to where they are needed most. CiTech is targeting the mining, defence, border security/surveillance and emergency services sectors in relation to its first product release, the Nexus 16, which aims to provide critical mobile telecommunications for such sectors. Using patented technologies, CiTech's self-deploying platform (SDP) provides a solution for two of the greatest limitations of current rapidly deployable communication solutions, strength of the tower and ability to rapidly self-deploy and operate, in numerous situations. The SDP is designed to support radio equipment including LTE (Long Term Evolution) and several other technological payloads, such as surveillance and anti-drone systems. CiTech has completed the research and development phase and is currently commercialising the first of many products that will be released. To learn more about the Company, visit www.citech.com.au.

About Centurion One Capital

Centurion One Capital's mission is to ignite the world's most visionary entrepreneurs to conquer the greatest challenges of tomorrow, fueling their ambitions with transformative capital, unparalleled expertise, and a global network of influential connections. Every interaction is guided by our core values of respect, integrity, commitment, excellence in execution, and uncompromising performance. We make principal investments, drawing on the time-honored principles of merchant banking, where aligned incentives forge enduring partnerships. Centurion One Capital: A superior approach to investment banking.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.



Cautionary Statement Regarding Forward Looking Information

The information contained herein contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, statements with respect to, the completion of the Offering; the expected gross proceeds of the Offering; the use of proceeds from the Offering; the anticipated date for closing of the Offering; the receipt of all necessary regulatory and other approvals, including approval of the Exchange; and commercialization of the Company's products. Generally, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information is based on numerous assumptions, including among others, that the results of planned commercialization plans are as anticipated, costs of key inputs, the anticipated cost of planned growth activities, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, that the expected contracts for the Company's products will be executed, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned activities will be available on reasonable terms and in a timely manner. Although the assumptions made by the Company in providing forward-looking information are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing; uncertainty of additional financing; the limited operating history of the Company; industry and governmental relations; reliance on key management and other personnel; actual growth of the Company's products being different from anticipated; changes in development and growth plans based upon results; availability of third party contractors; availability of equipment and supplies; failure of equipment and the Company's products to operate as anticipated; accidents; effects of weather and other natural phenomena and other risks associated with the technology and industrial industries; environmental risks; changes in laws and regulations; community relations and delays in obtaining governmental or other approvals and the risk factors with respect to the Company set out in the Company's filings with the Canadian securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca.



Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws